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TRUDI G. MANFREDO, Bar No. 166474
Chapter 7 Trustee
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UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF CALIFORNIA
FRESNO DIVISION

In the Matter of)	Case No. 16-11674-A-7
)	
)	Chapter 7
)	
JEFF A. PRINS and)	DC#: TMT-5
MICKI D. PRINS,)	
)	Date: March 28, 2017
)	Time: 9:00 a.m.
Debtor(s) .)	Dept.: A, Courtroom 11,
)	Fresno
)	Honorable Fredrick E. Clement

TRUSTEE'S MOTION TO SELL PERSONAL PROPERTY

Trudi G. Manfredo, Chapter 7 Trustee ("Trustee") of the above-referenced bankruptcy estate of JEFF A. PRINS and MICKI D. PRINS ("Debtors"), brings this Motion to Sell Personal Property and respectfully represents as follows:

1. Trustee is the duly appointed, qualified and acting Trustee of the above-referenced bankruptcy estate.

2. Debtors filed under Chapter 7 of the Bankruptcy Code on May 12, 2016, and an order for relief was entered.

3. This Court has jurisdiction over this proceeding under 28 U.S.C. §1334(a). This is a core proceeding under 28 U.S.C. §157(b)(2)(A). This motion is brought pursuant to 11 U.S.C. §363.

Venue is proper in this Court pursuant to 28 U.S.C. § 1409(a) by virtue of the pendency of this case before the Court.

4. Among the assets of this bankruptcy estate is a:

Asset Description	Trustee's Value	Offer	Liens	Exemptions	Net Value to Estate
2007 Cadillac Escalade, VIN 1GYFK63837R351526 License #5ZBB642	\$20,000.00	\$20,000.00	\$0.00	\$2,900.00	\$17,100.00

5. As set forth above, Trustee has received and accepted an offer, subject to higher and better bid at the hearing, from the Debtors to purchase the 2007 Cadillac Escalade for \$20,000.00, less an exemption of \$2,900.00, for a net to the estate of \$17,100.00. Trustee is currently holding these funds.

6. In deciding to accept the offer, Trustee took into consideration the fair market value of the personal property, less the costs associated with storing and selling the personal property at auction.

7. The price to be received at auction is never certain and the delay involved in auctioning these assets is not warranted.

8. Based on her business judgment, Trustee believes that an immediate sale of the personal property to the Debtors is in the best interest of the creditors of this estate and all parties in interest.

9. There will be no adverse tax consequences to the estate as a result of the sale.

10. This sale is subject to higher and better bid at the hearing noted above.

11. Any prospective bidders for the 2007 Cadillac Escalade must bring certified funds to the hearing in the amount of \$20,000.00.

1 12. The certified check must be made out to Trudi G. Manfredo,
2 Chapter 7 Trustee, and is non-refundable if that bidder is the
3 successful bidder and fails to perform. Prospective bidders must
4 also bring documentary evidence of the ability to pay the amount of
5 their bid.

6 13. Trustee requests that the provisions of Bankruptcy Rule
7 6004(h) be waived.

8 WHEREFORE, Trustee prays

9 1. That the Motion be granted;

10 2. That the Court issue an order authorizing the sale of the
11 Bankruptcy Estate's interest in the 2007 Cadillac Escalade, VIN
12 1GYFK63837R351526, License #5ZBB642 back to the Debtors for
13 \$20,000.00, less an exemption of \$2,900.00, for a net to the estate
14 of \$17,100.00;

15 3. That the provisions of Bankruptcy Rule 6004(h) be waived;
16 and

17 4. For such other and further relief as the Court deems just
18 and proper.

19 DATED: 2-21-17

20 By /s/ Trudi G. Manfredo
21 TRUDI G. MANFREDO,
22 Chapter 7 Trustee
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